

Under the provisions of the Bulgarian Income Taxes on Natural Persons Act, the revenue acquired during the tax year from sale or exchange of property will be taxed except for the following:

- a) one residential property, provided that it has been more than three years between the date of acquisition and the date of the sale or exchange;
- b) up to two properties, and any number of agricultural and forest property, provided that it has been more than five years between the date of acquisition and the date of sale or exchange.